RESOLUTION 07072014

STATE OF ALABAMA

TUSCALOOSA COUNTY

TOWN OF VANCE

RESOLUTION TO AUTHORIZE THE TOWN OF VANCE MAYOR, KEITH MAHAFFEY, TO ACT AS REPRESENTATIVE FOR THE TOWN OF VANCE DURING THE PURCHASE OF PROPERTY FROM THE CITY OF TUSCALOOSA; THE PURPOSE OF THIS RESOLUTION IS TO BORROW MONIES FROM FIRST FINANCIAL BANK IN THE AMOUNT OF \$150,000.00 AND ALLOW MAYOR MAHAFFEY TO ACT AS REPRESENTATIVE FOR THE TOWN OF VANCE.

WHEREAS, the Mayor and members of the Vance Town Council, for the Town of Vance, Alabama desire to elect to authorize the Mayor of the Town of Vance, Alabama, Keith Mahaffey, to act as representative for the Town of Vance during the purchase of from the City of Tuscaloosa; the purpose of the resolution is for borrowing monies from First Financial Bank in the amount of \$150,000.00 and allow Mayor Mahaffey to act as the representative for the Town of Vance.

NOW THEREFORE, BE IT RESOLVED by the Mayor and members of the Vance Town Council, approval of authorization for the Mayor of the Town of Vance, Alabama, Keith Mahaffey, to act as representative for the Town of Vance during the purchase of property from the City of Tuscaloosa; the purpose of the resolution is for borrowing monies from First Financial Bank in the amount of \$150,000 and allow Mayor Mahaffey to act as the representative for the Town of Vance.

Keith Mahaffey, Mayo

ATEST:

Tracy Burt, Fown Clerk

RESOLUTION 08042014

STATE OF ALABAMA

TUSCALOOSA COUNTY

TOWN OF VANCE

RESOLUTION TO AUTHORIZE THE TOWN OF VANCE MAYOR, KEITH MAHAFFEY, TO ACT AS REPRESENTATIVE FOR THE TOWN OF VANCE DURING THE RENEWAL OF LOAN FOR PROPERTY THE TOWN OF VANCE IS PURCHASING AT 17419 HIGHWAY 11 NORTH, VANCE, ALABAMA 35490; THE PURPOSE OF THIS RESOLUTION IS TO RENEW THE TOWN OF VANCE LOAN FOR SAID PROPERTY FOR THE AMOUNT OF \$85,390.84 WITH FIRST FINANCIAL BANK WITH PAYMENTS OF \$500.00 MONTHLY.

WHEREAS, the Mayor and members of the Vance Town Council, for the Town of Vance, Alabama desire to elect to authorize the Mayor of the Town of Vance, Alabama, Keith Mahaffey, to act as representative for the Town of Vance for the renewal of the Town of Vance loan for the 17419 Highway 11 North, Vance, AL 35490 property from First Financial Bank in the amount of \$85,390.84 for twelve (12) months and payments being \$500.00 per month.

NOW THEREFORE, BE IT RESOLVED by the Mayor and members of the Vance Town Council, approval of authorization for the Mayor of the Town of Vance, Alabama, Keith Mahaffey, to act as representative for the Town of Vance in renewing the Town of Vance loan for the 17419 Hwy 11 North Vance, AL 35490 property for the amount of \$85,390.84 for twelve (12) months and payments being \$500.00 per month.

ATEST:

Fracy Burt, Town Clerk

Keith Mahaffey, Mayor